

LIGHT & WONDER SELECTED BY PENN ENTERTAINMENT, INC. TO BRING PENNSYLVANIA'S FIRST NETWORKED, WIDE AREA PROGRESSIVE, TABLE GAMES SOLUTION TO CASINOS STATEWIDE

Light & Wonder continues to provide innovative gaming experiences for customers, installing 79 connected tables at four properties across the state

LAS VEGAS – December 22, 2022 – Light & Wonder, Inc. (NASDAQ: LNW) ("Light & Wonder," "L&W") today announced it has become the first-ever provider of Operator Wide Area Progressive (OWAP) table games in the Commonwealth of Pennsylvania. L&W has installed 79 connected tables at PENN Entertainment's four Hollywood Casino properties in Pennsylvania – <u>The Meadows, Penn National Race Course, Morgantown</u> and <u>York</u> – all of which are currently ready to play, pending customary regulatory approvals.

OWAP technology enables casino operators to link gaming titles across multiple properties using a centralized network, which keeps them under the same corporate umbrella. This innovation bolsters Light & Wonder's approach of connecting great games across platforms, including online as well as land-based casinos. The solution is designed to bring more excitement to gaming tables and increase participation in progressive jackpots.

"We are excited to provide Pennsylvania and the PENN Entertainment organization with their first OWAP table games network in Pennsylvania," said Siobhan Lane, CEO of Gaming, Light & Wonder. "This is great news for the gaming industry in Pennsylvania, as it opens the door for other operators to drive player excitement across their casino networks."

Among its many benefits, OWAP technology allows casinos to capture greater progressive volume across titles, yielding larger and more frequent jackpots for casino players. Current Light & Wonder titles installed via OWAP include *BLAZING 777 BLACKJACK*[™] and Multi-Game Link Poker.

"We're delighted that Light & Wonder has brought their dynamic OWAP technology to PENN Entertainment's Hollywood Casinos in Pennsylvania, and appreciate the cooperation from the Pennsylvania Gaming Control Board in helping us offer these new products to our customers," said Tony Frabbiele, Vice President and General Manager at Hollywood Casino at Penn National Race Course. "We anticipate that players at our Pennsylvania properties will enjoy the added perks of Light & Wonder's trusted networked solution and hope to expand the OWAP offering into other regions in the future."

For more information about Light & Wonder, visit Inw.com.

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About Light & Wonder, Inc.

Light & Wonder, Inc. (formerly known as Scientific Games Corporation) is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, the Company builds new worlds of play, developing game experiences loved by players around the globe. Its OpenGaming[™] platform powers the largest digital-gaming network in the industry. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more, visit Inw.com.

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Forward-Looking Statements

In this press release, the Company makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission (the "SEC"), including the Company's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2022 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for the Company's ongoing obligations under the U.S. federal securities laws, the Company undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.