

LIGHT & WONDER INTRODUCES SQUID GAME™: ONE LUCKY DAY

New online slot inspired by Netflix's most popular series to make its UK debut through exclusive Bally's Interactive release

LAS VEGAS – March 13, 2024 – Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries, "Light & Wonder," "L&W" or the "Company") has announced the forthcoming release of immersive online slot SQUID GAME: ONE LUCKY DAY. The latest in a string of highly successful brand licensing offerings, SQUID GAME: ONE LUCKY DAY will be available exclusively to Bally's Interactive players in the UK and Europe for two weeks from 13th March, ahead of a general release.

SQUID GAME: ONE LUCKY DAY is a 5x4 reel slot with 40 win lines and three bonus rounds that are immediately recognisable for fans of the hit Netflix show.

In the Red Light Green Light bonus round, players choose up to four steps forward to try to reach the finish line undetected and trigger the Jackpot Picker Bonus. The greater the number of steps selected, the higher the multiplier, along with an increased risk of being caught by the red eyes of the doll to spell an end to the round.

The Glass Bridge bonus round sees players choosing left or right as they cross, with each successful pick providing extra free spins, wild upgrades, symbol removal and multipliers. Falling through one of the bridge's glass panels starts the free spins round.

In the Tug of War bonus round, players are awarded free spins with at least 1 wild reel. With each spin the competing teams pull the wild reel left or right which can result in up to 4 wild reels on screen! Once a team loses, additional wilds are added from the losing side on your final spin.

The game will be made available to Light & Wonder's customers through its content aggregation platform.

The pending release represents the latest phase of Light & Wonder's iGaming content strategy, as the Company continues to forge major agreements with brand and media creators designed to solidify its position as a leading premium global content creator.

Dylan Slaney, CEO iGaming at Light & Wonder, said: "Our in-house teams have done a superb job capturing the essence of the series in *SQUID GAME: ONE LUCKY DAY*, the latest example of how we are able to combine fan-favorite shows with immersive gameplay. It's a landmark game we are proud of and which we believe will resonate strongly with our operator partners and their players globally, a process that

begins exclusively with Bally's Interactive in the UK."

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,000+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on February 27, 2024 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.