



LIGHT & WONDER ANNOUNCES STRATEGIC INVESTMENT IN FLOWS INNOVATIVE PLATFORM

Latest deal set to enhance global growth trajectory of provider behind new marketing jackpots feature

LAS VEGAS – February 7, 2024: Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries, “Light & Wonder,” “L&W” or the “Company”) has made a strategic investment into leading no-code automation platform Flows, in a move that will accelerate growth and scale up operations for the growing technology provider.

Light & Wonder has already enjoyed success utilising Flows’ groundbreaking technology, delivering a new operator-funded marketing jackpots feature which adds significant value for partners and has plans for further releases in the coming months.

Through this strategic investment, Light & Wonder is empowering Flows to enter new markets and scale up its operations, accelerating the potential for significant worldwide growth.

By leveraging advanced automation software, Flows supports businesses by speeding up development and simplifying integrations, ensuring operational efficiency without the complexities of traditional coding. Thanks to this backing, Flows is set to supercharge its product development process with the promise of a faster rollout of new features and solutions.

Flows recently launched its groundbreaking voice-activated tool, which utilises voice or text activations to build complex omnichannel jackpots from speech or text. Marking a new era in software creation, the revolutionary tool harnesses voice technology, automation, and advanced AI language models.

The new agreement builds on an established relationship, with Light & Wonder expediting key features and applications in its marketing jackpot feature available across its operator network.

Dylan Slaney, CEO iGaming at Light & Wonder, said: “Having witnessed the power of Flows’ world-class technology through its network jackpots feature, it was a logical next step to invest in its dynamic platform.

“Flows’ platform is an essential resource for businesses across all sectors of the iGaming industry and beyond and we are delighted to offer the company our support and backing.”

James King, CEO of Flows, said: “With the backing of Light & Wonder, we can expedite our path to becoming a worldwide leader in codeless automation solutions. Their support will act as a catalyst, supercharging our growth and innovation across the board and accelerating our mission of making technology accessible and transformative for businesses everywhere.

"I'm incredibly excited for the journey ahead and the unparalleled opportunities this will unlock for Flows and our customers. Kudos to our team who have worked so hard over the last two and a half years to build Flows up to the business it is today."

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,000+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

About Flows

Pioneering the forefront of digital transformation, Flows introduces an advanced no-code automation platform. Our innovative tech allows businesses to seamlessly automate digital tasks, design groundbreaking digital features, and launch applications effortlessly. Through Flows, organisations can integrate with any app or data source quickly, coordinate multiple systems, and automate workflows in real-time.

At Flows, our vision centres on the democratisation of digital creation. We're passionate about levelling the playing field, enabling individuals and businesses to build and innovate without being hampered by technical complexities. And now, with Flo, our AI-driven, language-activated capabilities, we're uncluttering development roadmaps, making the creation process more intuitive and streamlined. Our goal is to supercharge innovation across industries, ensuring that the digital future is shaped by a diverse array of voices and visions, not just those with technical expertise. www.flows.world

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Forward-Looking Statements

In this press release, the Company makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission

(the "SEC"), including the Company's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for the Company's ongoing obligations under the U.S. federal securities laws, the Company undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.