

Light & Wonder and Oregon Lottery Extend Relationship to Bring KASCADA Dual Screen Multi-Game to the State

Oregon Lottery to purchase more than 1,000 Light & Wonder Video Lottery Terminals with player-favorite content

Las Vegas, Nev. – September 12, 2023 – <u>Light & Wonder, Inc.</u> (NASDAQ and ASX: LNW) (together with its subsidiaries "Light & Wonder," L&W" or the "Company") today announced that it has finalized a purchase agreement with the Oregon Lottery which will result in the placement of more than 1,000 Video Lottery Terminals (VLT) in the state.

The agreement comes on the heels of the successful completion of an extensive trial phase where the KASCADA® VLTs were introduced to a test market in Oregon. The trial's resounding success paved the way for the placement of 1,175 of these innovative gaming machines throughout the state.

The gaming machines will house diverse player-favorite games such as *BLAZING HOT CELEBRATIONS* ®, *LIGHTNING TUSKS*®, *AMERICAN ORIGINAL*®, *BIER HAUS*®, *AMERICAN ORIGINAL*® *STARS* & *BARS*®, *QUICK HIT*® *MONEY WHEEL*®, *TREASURE FRUITS*®, AND FLUSH FRENZY® Poker.

"Light & Wonder is proud to expand our long-standing relationship with the Oregon Lottery with the placement of these top-performing VLTs," said Jason Ashmann, Northwest Sales Director, Light & Wonder. "The success of this trial run demonstrates L&W's prowess in delivering cutting-edge technology and captivating content that resonates with diverse player profiles and markets."

"The Oregon Lottery is thrilled to continue our relationship with Light & Wonder through the purchase of these VLTs to bring the latest technology, player mechanics and legacy titles to our customers," said Oregon Lottery Manager of Gaming Products Lyndsey Peterson. "The placement of these games will continue to support our mission and fund Oregon programs.""

For more information about Light & Wonder, visit Inw.com.

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, the Company builds new worlds of play, developing game experiences loved by players around the globe. Its *OPENGAMING™* platform powers the largest digital-gaming network in the industry. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.



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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission (the "SEC"), including Light & Wonder's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.