

LIGHT & WONDER INSTALLS AWARD-WINNING KASCADA™ CABINETS FOR FIRST TIME IN MACAU

Global leader in cross-platform games brings fan-favorite brands and next-level experiences to the region

LAS VEGAS – JULY 6, 2023 – <u>Light & Wonder, Inc.</u> (NASDAQ: LNW) ("Light & Wonder," or "L&W"), debuted its impressive *KASCADA* cabinets – the *KASCADA DUAL SCREEN* and *KASCADA Portrait* – for the first time in Macau integrated resorts.

"We are very excited to see the initial installs of both the *KASCADA* vertical and dual screen cabinets in Macau, featuring fan-favorites, *COIN COMBO™* and *DUŌ FÚ DUŌ CÁI™ GRAND*, as well as additional game content Light & Wonder Creators designed specifically for the Asian Market," said Ken Jolly, VP and Managing Director, Asia. "We are honored to debut these award-winning cabinets and cannot wait to showcase even more innovative content and products throughout the region in the future."

One of the staples in the award-winning product line, the *KASCADA DUAL SCREEN* is an expansion on the success of the *KASCADA Portrait* cabinet. This best-in-class hardware is complemented by a sleek lighting package for a modern look, highlighted by a signature reflector edge-lighting design that gives it a striking presence on the gaming floor. Among the many eye-catching features, the cabinet comes with dual high-resolution 27" monitors with a floating 27" topper, promoting striking, crystal-clear graphics and allowing for dynamic game content.

The *KASCADA Portrait* continues the legacy of portrait cabinet innovation. Players will love the *KASCADA Portrait* for its innovative 43" double-curve, ultra-high-definition display showcasing lightning-fast gameplay, smooth animation, and crystal-clear graphics thanks to *KASCADA*'s leading edge processor.

The Macau debut of the *KASCADA Portrait* cabinet also brings *COIN COMBO* – one of the most successful global game brands – and *DUŌ FÚ DUŌ CÁI GRAND* to the area. Upping the ante with both *CARNIVAL COW* ™ and *HYPER HORSE*™ titles, players will love the Coin Combo feature, which awards upgraded features with better prizes and improved jackpots.

With more wealth pots and more features, *DUŌ FÚ DUŌ CÁI GRAND* is the next-evolution jackpot and feature-rich game family to be released in the region by Light & Wonder. *INGOTCHA*™ and *DRAGONS* 凰飞龙舞™, the two launch titles, offer a new spin on the familiar jackpot series with elevated features while maintaining player favorites from the original hits.

For more information about Light & Wonder, visit www.lnw.com.

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, the Company builds new worlds of play, developing game experiences loved by players around the globe. Its *OPENGAMING™* platform powers the largest digital-gaming network in the industry. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more, visit Inw.com.

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Forward-Looking Statements

In this press release, the Company makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission (the "SEC"), including the Company's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for the Company's ongoing obligations under the U.S. federal securities laws, the Company undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.