

LIGHT & WONDER STRIKES THIRD-PARTY PROVIDER DEAL WITH RUBYPLAY

New agreement grants exclusive aggregation rights of the studio's content to the U.S. iGaming market

LAS VEGAS – February 5, 2024 – Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries, "Light & Wonder," "L&W" or the "Company") has forged a new collaboration with RubyPlay, that includes exclusive aggregation for the U.S. iGaming market.

The new agreement grants Light & Wonder's operator network access to RubyPlay's content, including the Immortal Ways series which has recently gained significant traction for the dynamic provider. The innovative Immortal Ways mechanic gives players 10,000 ways to win and includes two Immortal Arrays across the four middle reels to heighten excitement, as well as bonus wheels that could award multipliers and fixed jackpots. The series has spawned several releases for the studio, including two of its best-performing titles to date - *IMMORTAL WAYS: DIAMONDS™* and *IMMORTAL WAYS: BUFFALO™*.

RubyPlay boasts over 100 slots in its portfolio including its hit *DIAMOND EXPLOSION* series, which is also set to launch across Light & Wonder's global operator network.

This most recent deal for Light & Wonder serves as further testament to the strength of its industry-leading content aggregation platform, providing independent studios such as RubyPlay with an efficient route into new markets, while delivering a regular flow of fresh and engaging content to its operator customers.

Steve Mayes, Senior Director Digital Partnerships at Light & Wonder, said: "RubyPlay has developed a stellar reputation for developing forward-thinking gaming experiences and we are delighted to bring its high-quality content to an even wider reach on our global network.

"Elevating emerging studios is a top priority for us and we are particularly excited to be RubyPlay's exclusive aggregator in the U.S. where we anticipate a great response to its dynamic content."

Dr. Eyal Loz, Chief Product Officer at RubyPlay, said: "Light & Wonder has a vast reach in terms of markets, particularly in North America, which is a perfect fit for RubyPlay's strategy of focusing on regulated markets.

"We're thrilled to be integrating our next-level content onto Light & Wonder's platform, allowing significantly more players around the world to enjoy our cutting-edge slots."

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,000+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.