

LIGHT & WONDER APPOINTS KELSY FOSTER AS NEW STUDIO LEAD

Kelsy joins L&W after 20-year career at IGT

LAS VEGAS – Oct. 11, 2023 – Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries "Light & Wonder," L&W" or the "Company") announced today the addition of Kelsy Foster to its talented team of game designers. Foster will join the company in 2024 leading a studio of game design talent at their offices in Reno, Nevada.

Kelsy brings over two decades of experience from her time at IGT where she most recently served as Vice President of Vibe Studio bringing to market several high performing innovative player favorite games including Prosperity Link and Mystery of the Lamp.

"We are thrilled to welcome Kelsy to the Light & Wonder team," said Siobhan Lane, Light & Wonder CEO of Gaming. "Her 20-year journey in the gaming industry speaks to her unparalleled expertise, and we look forward to her leadership as we continue to shape the future of gaming and deliver the best games."

Kelsy began her career as a game designer, leveraging her skills as a mathematician to create top-tier games. At Light & Wonder, she'll complement the impressive roster of existing game designers to deliver the industry's top performing content.

"I am thrilled to begin this new journey with Light & Wonder," said Kelsy Foster. "It's an exciting time to join the organization, given its unwavering commitment to talent, investment in R&D and designing best-in-class content. I look forward to collaborating with the team to bring cutting-edge games to players."

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, the Company builds new worlds of play, developing game experiences loved by players around the globe. Its *OPENGAMING*[™] platform powers the largest digital-gaming network in the industry. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit <u>www.lnw.com</u>.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission (the "SEC"), including Light & Wonder's current reports on Form 8-K, guarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.