



Light & Wonder Invests in Bang Bang Games

Action underscores Company's commitment to helping studios thrive through the LIGHT & WONDER™ Spark partner program.

LAS VEGAS – April 17, 2025 – Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries, "Light & Wonder," "L&W" or the "Company") has announced an investment of 20% equity in slot studio Bang Bang Games Limited ("Bang Bang"). Known for its standout content and innovative mechanics across the UK and European markets, Bang Bang is rapidly gaining momentum in North America via Light & Wonder, making this the perfect moment to scale.

This investment reflects Light & Wonder's continued commitment to being a great place for game studios to grow and succeed, offering support that goes beyond distribution. The *Light & Wonder™ Spark program* nurtures studios by providing the tools, expertise, and market access needed to thrive. From hands-on collaboration to unmatched distribution opportunities, the *Light & Wonder™ Spark program* helps studios like Bang Bang unlock their full potential and expand into new markets.

*"We're incredibly pleased to welcome Bang Bang as a partner," said **Stuart Banks, Managing Director - Global Partnerships, iGaming at Light & Wonder**. "They're a talented team with a proven track record and an exciting and engaging vision. This investment is a great example of how we support studios through the Light & Wonder™ Spark program - helping them grow, scale, and succeed on a global stage."*

Frank McPolin, CEO of Bang Bang, said: *"We're incredibly proud to take this next step in our journey with Light & Wonder. Being part of the Light & Wonder™ Spark program has already opened up fantastic opportunities for us, and this investment is a strong endorsement of the work we're doing. With Light & Wonder's support, we're in a great position to build on that momentum, grow our reach, and deliver even more bold, creative content to players globally."*

As Light & Wonder continues to grow its network of world-class studios, partnerships like this one reinforce its mission to champion the next generation of gaming talent.

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,500+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with

players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on February 25, 2025 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.