

Light & Wonder Announces Systems Agreement with Mohegan INSPIRE Entertainment Resort

*Company's innovative systems solutions to power casino player experience
at new integrated resort in South Korea*

LAS VEGAS (May 15, 2023) – Las Vegas-based, cross-platform global games leader, [Light & Wonder, Inc.](#) (NASDAQ: LNW) (together with its subsidiaries, “Light & Wonder,” “L&W”), has been selected to bring its portfolio of systems solutions driven by comprehensive technology to [Mohegan INSPIRE Entertainment Resort](#). The agreement also includes the installation of a full complement of Light & Wonder hit slot and electronic table games at the leading-edge resort.

“A partnership with Mohegan INSPIRE offers a tremendous opportunity for Light & Wonder in the Asian market. INSPIRE will be an incredible all-new, state-of-the-art destination and we look forward to its historic debut,” said Siobhan Lane, Light & Wonder CEO of Gaming. “We couldn’t be more proud to expand our existing relationship with Mohegan and continue to provide our robust portfolio to enable the highest level of efficiency for the resort, while also allowing guests to enjoy an unmatched player experience throughout the property.”

Mohegan COO Jody Madigan said, “Light & Wonder offers one of the most technologically advanced systems in the industry. Integrating Light & Wonder’s advanced solutions into the new property will be integral to the success of our operations and will allow us to obtain real-time insights to drive business. Implementing these technologies will help us deliver significant value to our players.”

Mohegan INSPIRE is slated to open in the fourth quarter of 2023 and when complete, will become a true entertainment destination in Northeast Asia boasting three 5-star hotel towers with a total of 1,275 rooms, a 15,000-seat multi-purpose arena, a foreigner-only casino, indoor and outdoor attractions, and commercial facilities. In addition, being located only 10 minutes away from Terminal 2 of Incheon International Airport and one-hour from downtown Seoul, it will give easy access to visitors.

For more information on Light & Wonder, please visit [lnw.com](#).

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About Light & Wonder, Inc.

Light & Wonder, Inc. is a global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, Light & Wonder builds new worlds of play, developing game experiences loved by players around the globe. Its *OPENGAMING™* platform powers the largest digital-gaming network in the industry. Light & Wonder is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more, visit [lnw.com](#).

About Mohegan INSPIRE Entertainment Resort

INSPIRE Integrated Resort Co., Ltd. is a Korea-based special purpose company wholly owned by Mohegan, the operator of premier global integrated entertainment resorts. By 2031, Mohegan INSPIRE is developing the first phase integrated resort facilities in the IBC-III area of the Incheon International Airport in Yeongjong Island with a targeted opening in the fourth quarter of 2023. The Phase 1 development will feature three 5-star hotels (with approx. 1,200 rooms), an arena with 15,000 seats (a multi-purpose performance hall), an



indoor water park, convention facilities, a foreigner-only casino, a digital street, and an outdoor themed attraction. Web address Inspireer.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.

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