



Light & Wonder Promotes Nathan Drane to Chief Product Officer

LAS VEGAS--(BUSINESS WIRE)-- Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries "Light & Wonder," "L&W" or the "Company") today announced the promotion of Nathan Drane to Chief Product Officer (CPO).

Nathan has been serving as Chief Product Officer of the Gaming business for the last year and has been with the Company since early 2021, after more than 12 years in various product-centric roles in the industry. In his expanded role as enterprise-wide CPO, Light & Wonder will bring all game creation across the Company under one department led by Drane.

"I've personally worked with Nathan for many years, and I couldn't be happier for him to share his leadership and vision with the entire enterprise," said Matt Wilson, President and CEO of Light & Wonder. "He has already been working with many across the business on our cross-platform strategy and has a clear and aggressive content roadmap that will ensure our continued success, positioning us for growth in the near and long term."

"I couldn't be more thrilled to take on this role with the Company," said Nathan Drane, Chief Product Officer of Light & Wonder. "This new centralized content organization formalizes our global strategy of building the world's best games in every market on every intended platform. It provides us an opportunity to make data-driven development and roadmap decisions, gives us new opportunities to grow talent, and drives efficiencies throughout the game-creation process."

Rich Schneider, Light & Wonder's former Chief Product Officer, will continue to contribute to the Company's product innovation and strategy as Senior Advisor.

About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,000+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of

the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission (the "SEC"), including Light & Wonder's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on February 27, 2024 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.