

LIGHT & WONDER STRIKES GLOBAL DISTRIBUTION AGREEMENT WITH BETSSON GROUP

Market-leading duo sign renewed deal that sees Light & Wonder's extensive OPENGAMING[™] portfolio reach new markets worldwide

LAS VEGAS – June 28, 2023 – <u>Light & Wonder, Inc.</u> (NASDAQ: LNW) ("Light & Wonder," or "L&W") has forged a new agreement with market-leading operator Betsson Group, opening a window of exciting new opportunities for both parties.

Building on a longstanding existing relationship, the new agreement deal ensures a continuation of Light & Wonder and various third-party content made available via the *OPENGAMING* System (OGS), but most importantly gives the operator a significant increase in content available across all existing and newer markets that they currently operate or are on the brink of entering.

Renowned for its unique and high-quality offering, as well as its commitment to customer service, Betsson Group has developed a strong reputation as a top choice for players across Europe and Latin America.

The duo has worked together for many years, with Light & Wonder providing leading content to Betsson Group as they have fostered growth in key markets globally.

The new agreement marks another important milestone for Light & Wonder, as it solidifies the *OpenGaming* platform as the world's leading digital casino ecosystem.

Magdalena Podhorska-Okolow, MD Europe at Light & Wonder, said: "We view Betsson Group as an important operator that has shown commitment and trust to Light & Wonder over many years. The fact that the agreement has been renewed solidifies the group's plans to view us as a key growth partner. We work hard to understand Betsson Group's trajectory and to ensure that we are the go-to partner for them to achieve their ambitions."

Laura Peretta, Head of Supplier Relations at Betsson Group added: "Light & Wonder has been our trusted supplier since the early days of our journey within iGaming. We followed a similar path of market entries when the landscape was shifting, and they have always been there for us.

"Their OpenGaming ecosystem guarantees expertise, scalability, and exceptional content delivery. We are delighted that we can continue the strong partnership and hold high expectations for our shared future."

The OpenGaming ecosystem delivers more than 3,500 games from a global network of inhouse and third-party game studios with unrivalled ease of integration that is robust and secure. All games available through OpenGaming are supported with a comprehensive range of responsible gambling tools, helping to deliver a safe and enjoyable gaming experience for players.

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About Light & Wonder, Inc.

Light & Wonder, Inc., is a global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, Light & Wonder builds new worlds of play, developing game experiences loved by players around the globe. Its OPENGAMING platform powers the largest digital-gaming network in the industry. Light & Wonder is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more, visit Inw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.