

Light & Wonder™ Takes Content Live in Regulated Brazilian Market

First and third-party content launched with operators as long-awaited Latin America region lifts off with legal online casino ecosystem

LAS VEGAS – January 14, 2025 – Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries, "Light & Wonder," "L&W" or the "Company") launched its online gaming platform in the newly regulated market of Brazil, significantly boosting the quality and breadth of content available to players within a safe and secure gambling ecosystem.

The go-live has successfully taken place with several leading online operators. Players in Brazil can now access in-house content like 88 FORTUNES™ MEGAWAYS, along with player-favorite franchises CASH FALLS™ and ULTIMATE FIRE LINK™. Additionally, players can explore the widely acclaimed PIROTS™ franchise and more top-tier content from ELK, one of the Light & Wonder's Studios, alongside a wide variety of third-party content available through the Light & Wonder iGaming content marketplace.

The regulated Brazilian market, which went live on January 1, 2025, is anticipated to be the largest market in the Latin America region. Light & Wonder has already established itself as a major presence in other countries in the region that have regulated online gambling, including Colombia, Mexico and Argentina.

Tatiana García Barrenechea, Commercial Director – LATAM, at Light & Wonder, said: "Brazil is the jewel in the crown of regulated markets in Latin America and it's fantastic to be live in a country so rich in potential.

"As always, our aim is to provide players with a wide range of relevant, localized content through our content marketplace, delivered by our operator partners. We look forward to seeing the impact that our offering has in Brazil, as we embark on a journey that delivers entertainment to players within a safe, secure environment."

Light & Wonder's content marketplace offers more than 3,500 games from a global network of inhouse and third-party game studios, with unrivalled ease of integration that is robust and secure. All games available through the Light & Wonder content marketplace are supported with a comprehensive range of responsible gambling tools, helping to deliver a safe and enjoyable gaming experience for players.

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,000+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

Media Inquiries:

Media@Inw.com

Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on February 27, 2024 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.