

Light & Wonder Announces Launch of HORIZON™ Cabinet

New large-screen jumbo cabinet now live and awarding jackpots in select markets

LAS VEGAS – April 5, 2024 – <u>Light & Wonder, Inc.</u> (NASDAQ and ASX: LNW) (together with its subsidiaries "Light & Wonder," "L&W" or the "Company") today announced the limited launch of its new large-screen jumbo cabinet series, *HORIZON™* with the *DANCING DRUMS™ ULTIMATE EXPLOSION* wide area progressive (WAP) game.

The visually impactful machine is the next evolution of Light & Wonder's highly successful JUMBO cabinet and features a 75-inch screen with surrounding LED panels taking the display area to a massive 90-inches. The barrier-breaking cabinet also offers a large, transparent iDeck with integrated lighting, 24-inch touch screen, mobile charger and dual play buttons for an immersive and seamless player experience.

"Light & Wonder's DANCING DRUMS ULTIMATE EXPLOSION elevates the beloved elements of the original DANCING DRUMS EXPLOSION® with two new features, bringing together the three iconic drums," said Nathan Drane, Chief Product Officer, Gaming at Light & Wonder. "This game offers an unparalleled immersive player experience when paired with the industry first integrated LED panel design of the HORIZON cabinet."

The new hardware is now live in select markets and already awarding jackpots, with one lucky player at Soaring Eagle Casino & Resort in Mount Pleasant, Mich. winning a whopping \$303,000 jackpot.

For more information, visit Inw.com.

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,000+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of

the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission (the "SEC"), including Light & Wonder's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on February 27, 2024 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.