LIGHT & WONDER MAKES THEIR SOUTH AFRICA DEBUT WITH MARKET LEADER HOLLYWOODBETS

Operator goes live with company's dynamic in-house casino content

LAS VEGAS – December 14, 2023 – <u>Light & Wonder, Inc.</u> (NASDAQ and ASX: LNW) (together with its subsidiaries, "Light & Wonder," "L&W" or the "Company") is bringing new worlds of play to players in South Africa after delivering its first-party content to market leading operator Hollywoodbets.

The launch, which marks Light & Wonder's entry into the country's fast-growing regulated iGaming market, arrives following approval from both the Mpumalanga Economic Regulator (MER) and Western Cape Gambling and Racing Board (WCGRB).

In addition to Light & Wonder's in-house content, content from other third-party studios, including ReelPlay, Big Time Gaming, Blueprint, Greentube, Gaming Realms, Inspired, Elk Studios, Relax, G Games and Fantasma will soon be available to Hollywoodbets' players.

The Company's live casino products powered by Authentic Gaming have already seen success in the region across the past three years. Light & Wonder's online entry in Africa is highly significant given the company's strong heritage in the land-based environment on the continent, where its titles are consistently among the best performers on gaming floors. These games are now available for players to enjoy, representing a further progressive step within the Company's global omni-channel strategy and ambitions to deliver fresh experiences to the market.

James Bustin, Commercial Director at Light & Wonder, said: "Entering South Africa's online regulated market is an exciting move for Light & Wonder, allowing us to deliver on our promise of bringing new worlds of play to consumers worldwide.

We are excited to have launched our online games that we know South Africans already love playing in land-based casinos, and now we look forward to launching even more content from our partner studios in the coming months.

Wayde Dorkin, Head of Product at Hollywoodbets, said: "We want our players to enjoy the best possible casino experience and this launch with Light & Wonder means we have expanded access to a wide range of highly compelling content within a very potent new market.

"The initial range of games produced by Light & Wonder is very impressive and this is only the first step. By integrating Light & Wonder's platform, we are looking forward to adding other third-party studios to our audience."

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,000+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit <u>www.lnw.com</u>.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.