

LIGHT & WONDER ANNOUNCES DIGITAL LAUNCH OF SMASH-HIT FAN FAVORITE WILLY WONKA™: WORLD OF WONKA

Feature-packed slot debuts online with Light & Wonder in UK and Europe as key component within omni-channel strategy

LAS VEGAS – Oct. 25, 2023: Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries, "Light & Wonder," "L&W" or the "Company") has brought vibrant new worlds of play to operators through the landmark online and mobile launch of casino favorite *WILLY WONKA: WORLD OF WONKA*.

The first game to be released through an expanded multi-year global licensing partnership with Warner Bros. Discovery Global Themed Entertainment (WBDGTE) for the Light & Wonder content aggregation platform, *WILLY WONKA: WORLD OF WONKA* will be initially available to players in the UK and Europe, starting today, October 25, 2023

The land-based version of the slot has proven to be a massive success on casino floors across the globe. Now, for the first time, players can replicate the exciting inperson experience digitally, representing a significant moment in the execution of Light & Wonder's cross-platform vision.

Leveraging iconic characters and moments from the popular 1971 movie *Willy Wonka and the Chocolate Factory*, Light & Wonder's in-house developers have created a game packed with bright, nostalgic imagery and animations, an enchanting soundtrack and sugar-sweet features.

In the base game, the Oompa Loompa feature expands the column of reels while adding paylines, two or more columns are covered by Wild Reel symbols.

The Wonka Wheel offers prizes ranging from credit values to features. The player may be awarded up to 12 Free Spins, the Chocolate River Bonus, or additional bet multiplier awards.

The Golden Ticket Bonus grants players a chance to find the elusive big prize, with a maximum win of 500x up for grabs.

A series of further Wonka-themed titles are scheduled to appear on Light & Wonder's market leading aggregation platform across a variety of gaming verticals in the coming months, including the first-ever live casino title to utilize the IP.

Rob Procter, VP Game Development at Light & Wonder, said: "*WILLY WONKA: WORLD OF WONKA* is a casino-floor favorite that has achieved legendary status in the United States and beyond. Our in-house teams have done a fantastic job packing this new digital version with all of the fun of the original. It's a hugely exciting moment to be able to deliver a Wonka experience to our operator partners in the UK and Europe and we are sure their players will respond very positively. The launch is also very significant in presenting our omni-channel vision and we look forward to delivering more games from the franchise in the months ahead."

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WILLY WONKA™

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, the Company builds new worlds of play, developing game experiences loved by players around the globe. Its OpenGaming platform powers the largest digital-gaming network in the industry. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more, visit Inw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.

About Warner Bros. Discovery Global Themed Entertainment

Warner Bros. Discovery Global Themed Entertainment (WBDGTE), part of Warner Bros. Discovery Global Brands, Franchises, and Experiences, is a worldwide leader in the creation, development, and licensing of location-based entertainment, live events, exhibits, and theme park experiences based on the biggest franchises, stories and characters from Warner Bros.' film, television, animation, and games studios, HBO, Discovery, DC, Cartoon Network and more. WBDGTE is home to the groundbreaking locations of The Wizarding World of Harry Potter at Universal theme parks around the world, Warner Bros. World Abu Dhabi, The WB Abu Dhabi, The FRIENDS Experience, The Game of Thrones Studio Tour and countless other experiences inspired by the Wizarding World, DC, Looney Tunes, Scooby-Doo, Game of Thrones, FRIENDS and more. With best-in-class partners, WBDGTE allows fans around the world to physically immerse themselves inside their favorite brands and franchises.