

Light & Wonder Unveils New Cross-Platform Mystery Progressive for Loto-Québec

Innovative system to connect land-based and iGaming jackpot pools

LAS VEGAS – September 30, 2024 – Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries "Light & Wonder," "L&W" or the "Company") today announced the launch of a new L&W product feature designed to support cross-platform, wide-area, and local-area mystery progressives. This enhancement offers a white-label solution that seamlessly connects the same progressive meter across both land-based gaming machines and iGaming platforms, creating a unified experience across both gaming channels.

Loto-Québec has launched the first cross-platform mystery jackpot using L&W's new cross-platform technology. The progressive, named SUPER CAGNOTTE, can be found on Loto-Québec's online gaming portal, lotoquebec.com, and on $COSMIC^{TM}$ gaming machines across casino floors within the province. The progressive jackpot has debuted with the popular series: RICH LITTLE $HENS^{TM}$.

"We are excited to bring our cutting-edge cross-platform offering to Loto-Québec," said Niaz Nejad, Managing Director, Americas – Gaming at Light & Wonder. "Cross-platform progressives represent an exciting new product feature designed to bridge the gap between land-based and online gaming platforms. Players can now engage with the same mystery progressive at the casino or on their mobile devices."

"Loto-Québec is delighted to offer Quebec customers this exclusive new product, available both online and in our casinos. We are convinced that this addition from Light & Wonder will please our customers, who already enjoy progressive jackpots and click and mortar experiences," added François Hardy, Senior Director, Product and Innovation at Loto-Québec.

For more information, visit Inw.com.

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,000+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission (the "SEC"), including Light & Wonder's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on February 27, 2024 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.