

LIGHT & WONDER BOOSTS *OPENGAMING*[™] PLATFORM OFFERING WITH BANG BANG GAMES DEAL

Boutique studio set to dazzle players with supercharged games developed via Playzido technology featuring memorable art, design and bonus features

LAS VEGAS – July 10, 2023 – Light & Wonder, Inc. (NASDAQ and ASX: LNW) ("Light & Wonder," "L&W" or the "Company") has added Bang Bang Games content to its marketleading *OpenGaming* content aggregation platform, bringing new worlds of play to operator partners worldwide.

Founded in 2020, Bang Bang Games is a boutique gaming studio that specialises in creating simple, yet powerful gaming concepts wrapped in memorable themes that implement high quality art, design and animation and supercharged crescendo-style bonus rounds.

The studio has released a string of hugely popular titles over the last three years including *Super Cash Drop, Jokrz Wild UltraNudge* and *Rainbow Power Potz UltraNudge*.

As part of this deal, exclusive content developed by Bang Bang Games will be distributed to a global network of operators via the *OpenGaming* platform through Playzido technology. The Light & Wonder-owned content creation platform allows independent studios to develop and rapidly deploy exciting and localized content.

The addition of Bang Bang Games to Light & Wonder's roster of game studio partners further solidifies its *OpenGaming* platform as one of the world's leading digital casino ecosystems. The deal also demonstrates the company's ongoing commitment to diversifying its content offering, as well as providing an opportunity for independent studios to significantly boost their international reach.

Steve Mayes, Digital Partnerships Director at Light & Wonder: "Bang Bang Games is an up-and-coming studio that fills us with excitement. We could not be more delighted to have them on board as our latest *OpenGaming* platform partner.

"We are looking forward to rolling out some truly first-class content from this team and we're confident that our operator partners will agree that the addition of Bang Bang's games will be a real boost to their offerings."

Frank McPolin, CEO at Bang Bang Games said: "We have worked with Light and Wonder, and more specifically Playzido for a number of years now on various development projects and couldn't be more excited to finally be offering our own game portfolio through this incredible technology.

"The opportunity to bring a packed roadmap of brand-new exclusive games to the Playzido network is very exciting! We can't wait to start distributing our awesome games to the wider audience base that Light & Wonder brings us."

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between landbased and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, Light & Wonder builds new worlds of play, developing game experiences loved by players around the globe. Its OpenGaming platform powers the largest digital-gaming network in the industry. Light & Wonder is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more, visit lnw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.