

# Light & Wonder Hits the Lucrative Swiss Market Through New Partnership with Grand Casino Luzern

Leading operator's mycasino brand to go live with OPENGAMING™ aggregation platform content

Las Vegas – May 25, 2023 – Light & Wonder, Inc. (NASDAQ: LNW) ("Light & Wonder" or "L&W) is set to bring new worlds of play to online players in Switzerland for the first time, after signing a deal to launch its licensed *OpenGaming* aggregation platform with top operator Grand Casino Luzern. As market leader, Grand Casino Luzern dominates the Swiss online casino market with mycasino since its launch in August 2019.

The new deal is Light & Wonder's first within the established, fast-growing regulated Swiss iGaming market, which according to the Swiss Federal Gaming Board (SFGB) produced GGR of \$250 million in 2022.

Grand Casino Luzern's online mycasino brand will gain access to a wide array of inspiring, entertaining content from in-house and later on exclusively offered Light & Wonder partner program studios through *OpenGaming*. Titles including *88 FORTUNES*<sup>TM</sup>, *RAGING RHINO*<sup>TM</sup> and SPARTACUS<sup>TM</sup> are some of the hits that will be available to enjoy initially, with further titles to be added in the coming months.

Light & Wonder's first online entry in Switzerland further enhances the company's stronghold in regulated European markets, where it has built upon a foundation of land-based success to deliver top-performing casino experiences across multiple platforms, in alliance with a broad range of operators. In Switzerland the company already has a strong presence of Light & Wonder games on the casino floor real estate, thus there is an existing appetite in the market already for the games.

The company's global omni-channel strategy has seen it extend its reach into new markets recently, notably across North America and Latin America, while a raft of studio M&A deals have been completed to further increase the scope of its iGaming content capabilities.

The move into the regulated market of Switzerland with Grand Casino Luzern is the latest key strategic move for Light & Wonder, reflecting its stated ambition to deliver an exciting, entertaining and responsible online casino games experience to players.

**Magdalena Podhorska-Okolow, MD Europe at Light & Wonder,** said: "The regulated online market in Switzerland has been performing very well. We are thrilled to be making our market entry with Grand Casino Luzern, a strong brand in Switzerland with a player base that appreciate content with land-based roots.

"We will be launching our *OpenGaming* aggregation platform with a wide variety of gaming content, allowing Grand Casino Luzern's customers access to a comprehensive range of relevant, compelling entertainment."

**Wolfgang Bliem, CEO of Grand Casino Luzern,** said: "Our constant goal is to provide players with the broadest range of casino games, including those containing the freshest innovations. Partnering with Light & Wonder and gaining access to household titles that players already love on the land-based side, allowing us to deliver the best content available within the regulated Swiss market.

"We look forward to rolling out the content exclusively on mycasino as we bring in Light & Wonder to the online market for the very first time delivering new worlds of play to our audience."

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### About Light & Wonder, Inc.

Light & Wonder, Inc., is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, Light & Wonder builds new worlds of play, developing game experiences loved by players around the globe. Its *OPENGAMING*<sup>™</sup> platform powers the largest digital-gaming network in the industry. Light & Wonder is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more, visit Inw.com.

### About mycasino

mycasino is the online casino of Grand Casino Luzern, a renowned traditional casino in the heart of Switzerland. Boasting a prime location directly on the shore of Lake Lucerne in a historic building, Grand Casino Lucerne has received multiple awards for its exceptional service and entertainment offerings. mycasino offers the largest and most innovative game selection in Switzerland. Each game is certified according to strict standards and approved by the Swiss Federal Gaming Board. Customers of mycasino benefit from numerous attractive promotions, a wide range of secure payment methods such as Twint and Postfinance, instant payouts and outstanding customer service directly from the Grand Casino Luzern.

# Media Inquiries:

Media@Inw.com

# **Forward-Looking Statements**

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise