

LIGHT & WONDER WELCOMES INDUSTRY LEADER DR. MARK YOSELOFF AS TABLE GAMES CONSULTANT

Former ShuffleMaster CEO and industry veteran to help drive growth in Global Table Games Business

LAS VEGAS, NEV. – Oct. 5, 2023 – Light & Wonder, Inc. (NASDAQ and ASX: LNW) (together with its subsidiaries "Light & Wonder," "L&W" or the "Company") today announced that Dr. Mark Yoseloff, former chairman and CEO of *Shuffle Master™*, has been engaged by the Company as a consultant. In this role, Mark will leverage his deep industry knowledge to contribute to strategic initiatives to propel growth for the Global Table Games business.

Dr. Yoseloff currently serves as the Principal of Disruptive Gaming Technologies and is the former Chairman and CEO of Shuffle Master where he was responsible for transforming the business from a small startup to a \$1 billion company.

"We are delighted to welcome Mark Yoseloff to Light & Wonder," said Mike McKiski, Senior Vice President of Global Table Games at Light & Wonder. "Mark's exceptional track record and insights will be instrumental in steering our strategic initiatives and reinforces our commitment to delivering an elevated player experience."

In addition to his strategic contributions, Mark will play a key role in the ideation of game design across all platforms, with particular focus on Felt-Based Table Games, Electronic Table Games and cross-platform content.

"I have been impressed by Light & Wonder's management team and am thrilled to work with the team and contribute to the Company's legacy of innovation within the gaming industry and the shuffler and utility space," said Dr. Mark Yoseloff, "Light & Wonder is continuously investing in innovations to enhance the player experience, and I'm looking forward to building on the foundation of current success to deliver groundbreaking solutions."

The Company will debut the first game created by Dr. Yoseloff at the 2023 Global Gaming Expo ("G2E") Oct. 10-13 in Las Vegas. The new progressive theme, *DIAMOND MILLONS*™, gives players the chance to win a multi-million-dollar jackpot with a \$5 bet.

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, the Company builds new worlds of play, developing game experiences loved by players around the globe. Its *OPENGAMING™* platform

powers the largest digital-gaming network in the industry. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission (the "SEC"), including Light & Wonder's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.