

Buffalo Thunder and Cities of Gold Casinos Sign Multi-Year Agreement with Light & Wonder to Modernize Tech and Systems

Upgrade includes iVIEW Pro S hardware and full suite of L&W's latest system technologies

LAS VEGAS – May 1, 2025 - (NASDAQ and ASX: LNW) (together with its subsidiaries "Light & Wonder," "L&W" or the "Company") today announced a multi-year, multimillion-dollar agreement with Buffalo Thunder and Cities of Gold Casinos in New Mexico to modernize their casino systems and operations.

The two properties, both operated by the Pueblo of Pojoaque, are early adopters of *iVIEW* $PRO^{TM} S$, Light & Wonder's latest casino hardware solution. This advanced player interface enhances the gaming experience by displaying dynamic content and enabling customer interaction. The solution will be deployed across 1,400 slot machines, along with a full suite of system technologies designed to streamline operations, reduce information technology (IT) overhead, and make gameplay even more enjoyable for players.

"Buffalo Thunder and Cities of Gold Casinos provide excellent gaming experiences to their players," said Jon Wolfe, President of Global Systems and Services at Light & Wonder. "We're excited to take the next step with them to deploy a modern, connected gaming environment that their patrons will love."

Buffalo Thunder and Cities of Gold Casinos will receive system installation, hardware upgrades, and ongoing access to Light & Wonder's latest technology while benefitting from:

- Enhanced player experience: iVIEW PRO S delivers a player interface that displays dynamic marketing animations and video with instant response.
- **Streamlined operations**: The fully customizable *CANVAS*[™] user interface makes backof-house management simpler and easier with a centralized and intuitive dashboard.
- Less total cost of ownership: Expanded capabilities at a lower hardware cost, helping reduce long-term system expenses.
- **Smarter marketing**: Campaign Manager enables casino teams to create, manage, and execute targeted promotions from a single platform.

"We're always looking for ways to elevate the guest experience while making our operations more efficient behind the scenes," said Mitch Bailey, Director of Gaming Operations at Buffalo Thunder Casino. "This investment with Light & Wonder helps us update our technology and systems and continue to deliver the experiences players expect."

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary businesses, we deliver unforgettable experiences by combining the exceptional talents of our 6,500+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more, visit Inw.com.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in Light & Wonder's filings with the Securities and Exchange Commission (the "SEC"), including its current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on February 25, 2025 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.