

LIGHT & WONDER ENTERS THE GEORGIA COAM MARKET

Innovative KASCADA® Dual Screen Multi-Game distributed in collaboration with Betson

LAS VEGAS – Oct. 3, 2023 – <u>Light & Wonder, Inc.</u> (NASDAQ and ASX: LNW) (together with its subsidiaries "Light & Wonder," "L&W" or the "Company") today announced its entry into the Georgia Coin Operated Amusement Machine (COAM) market through a strategic partnership with Betson.

The Company makes its market arrival with eight exciting game titles created specifically for Georgia COAM players such as *GOLD FISH FEEDING TIME® TREASURE, ZEUS®, BIER HAUS®* and *THE GREEN MACHINE®*. These engaging themes are housed on the Company's award-winning *KASCADA®* Dual Screen cabinet.

"We are thrilled to bring our player-favorite games to the state of Georgia," *said Jamie Dorbian, Vice President of Sales at Light & Wonder.* "This marks an important milestone for Light & Wonder as we continue to enter into new markets with our proven game content to create the best gaming experiences."

This marks the Company's third market entry with well-known distributor, Betson, following their successful collaboration in two other markets.

"We have proudly represented Light & Wonder for over a decade in the Illinois and Pennsylvania video gaming terminal markets and we eagerly look forward to bringing our sales, service and financing solutions to Georgia COAM customers," said *Bob Geschine, President of Betson.*

The KASCADA Dual Screen Georgia COAM Multi-Game will make its market debut later this year.

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About Light & Wonder, Inc.

Light & Wonder, Inc. is the global leader in cross-platform games and entertainment. Light & Wonder brings together approximately 6,000 employees from six continents to connect content between land-based and digital channels with unmatched technology and distribution. Guided by a culture that values daring teamwork and creativity, the Company builds new worlds of play, developing game experiences loved by players around the globe. Its *OPENGAMING*[™] platform powers the largest digital-gaming network in the industry. The Company is committed to the highest standards of integrity,



from promoting player responsibility to implementing sustainable practices. To learn more visit <u>www.lnw.com</u>.

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Forward-Looking Statements

In this press release, Light & Wonder makes "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "will," "may," and "should." These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in our filings with the Securities and Exchange Commission (the "SEC"), including Light & Wonder's current reports on Form 8-K, guarterly reports on Form 10-Q and its annual report on Form 10-K that was filed with the SEC on March 1, 2023 (including under the headings "Forward-Looking Statements" and "Risk Factors"). Forward-looking statements speak only as of the date they are made and, except for Light & Wonder's ongoing obligations under the U.S. federal securities laws, Light & Wonder undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.